

**GOVERNMENT OF TELANGANA  
ABSTRACT**

Agri. & Coop. Deptt. – Procurement of Red gram under MSP/PSS operations during Kharif 2017-18 – Loan Availed by the HACA from Nationalized Banks towards payment to the Redgram farmers – Payment of Monthly Interest an amount of Rs. 217.68 Lakhs (Rupees Two Crores seventeen Lakhs Sixty Eight Thousands only) towards payment of Interest to the Banks by providing of additional funds – Orders – Issued.

**AGRICULTURE & COOPERATION (MKTG.II) DEPARTMENT**

G.O.Rt.No. 714

Dated: 22-09-2018,  
Read the following:-

- 1) G.O.Rt.No.1289, A&C (Mktg.II) Dept., Dated:07.12.2017.
- 2) G.O.Ms.No.20, A&C (Mktg.II) Dept., Dated:12.02.2018.
- 3) G.O.Ms.No.35, A&C (Mktg.II) Dept., Dated:13.02.2018.
- 4) From MD, HACA, Hyd Lr.No. HACA/ RedGram proc/2017-18, Dt: 13.04.2018
- 5) G.O.Rt.No.1106, Finance (EBS.II) Department, Dt.31.07.2018.

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**ORDER:**

In the reference 4<sup>th</sup> read above, the Managing Director, HACA, Hyderabad has sent a proposal for sanction of an amount towards payment of interest to the banks on the amounts borrowed towards procurement of redgram at monthly compounding basis which shall be serviced as and when debited. Further, HACA has received demand notices from Indian Bank and Andhra Bank with regard to remittance of interest as detailed below.

| SL. No. | Name of the Bank | Branch       | Account No.            | Principal Amount (Rs. in crores) | Interest accrued (Rs.) | Period             |
|---------|------------------|--------------|------------------------|----------------------------------|------------------------|--------------------|
| 1.      | Indian Bank      | Secunderabad | <b>6609726846</b>      | 250.00                           | Rs.1,74,25,119/-       | Feb '18 & March 18 |
| 2.      | Andhra Bank      | Turkyamjal   | <b>124630100069532</b> | 200.00                           | Rs.43,41,150/-         | March '18          |

2. The Managing Director, HACA has further stated that since HACA sustains only on the service charges it earns from the service it provides to the Government Departments cannot afford to pay monthly interest charged by the banks and requested the Government to arrange the above amount for the payment of interest to Indian Bank, Secunderabad Branch and Andhra Bank, Turkyamjal Branch at monthly intervals on or before 15<sup>th</sup> of every month.

3. The Government after careful examination of the matter the Finance (EBS.II) dept. has issued Budget release order for an amount of Rs.217.68 lakhs (Rupees two crores seventeen lakhs and sixty eight thousand only) for the purpose in the G.O. 5<sup>th</sup> read above.

4. Government hereby accorded administrative sanction to the Registrar of Cooperative Societies, Hyderabad to draw an amount of Rs.217.68 lakhs (Rupees Two Crores Seventeen Lakhs and sixty eight thousand only) has sanctioned by the Fin. (EBS.II) Dept. and release to the MD, HACA for payment of interest to the Banks as the HACA availed loan towards payment to the redgram farmers on procurement and also requested to send necessary proposals to include the supplementary proposal during the B.E. 2018-19 under the following schemes.

(P.T.O.)

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(Rs. In Lakhs)

| S.<br>No   | Head<br>Of Account                | Charged<br>/Voted | Provision in<br>BE<br>2018-19 | Additional<br>amounts<br>sanctioned | Amounts<br>Reappro<br>priated | Total<br>provision<br>in BE<br>2018-19 | Amount<br>already<br>authorised | Amount<br>Authoris<br>ed Now | Balance<br>Amount<br>available |
|--|-----------------------------------|-------------------|-------------------------------|-------------------------------------|-------------------------------|--|---------------------------------|------------------------------|--------------------------------|
| Scheme Name: Strengthening of seed infrastructure and working capital assistance to HACA |                                   |                   |                               |                                     |                               |  |                                 |                              |                                |
| Procedure of Drawal of Funds : Grants-in-aid bill  |                                   |                   |                               |                                     |                               |  |                                 |                              |                                |
| Drawing Officer: Concerned DDO   |                                   |                   |                               |                                     |                               |  |                                 |                              |                                |
| Remarks  |                                   |                   |                               |                                     |                               |  |                                 |                              |                                |
| 1  | 2425-00-<br>107-25-13-<br>310-312 | V                 | 1,00.00                       | 2,74.81                             | --                            | 3,74.81                                | 72.13                           | 2,17.68                      | 85.00                          |
| Total  |                                   |                   | 1,00.00                       | 2,74.81                             | --                            | 3,74.81                                | 72.13                           | 2,17.68                      | 85.00                          |

5. The Registrar of Cooperative Societies, Hyderabad shall take necessary action accordingly.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF TELANGANA)

**C.PARTHA SARATHI,  
APC & PRINCIPAL SECRETARY TO GOVERNMENT.**

To

The Registrar of Cooperative Societies.

Copy to:

The Managing Director, HACA, Hyderabad.

The P.S. to the APC & Prl. Secretary to Govt., Agriculture & Cooperation Dept.

The Finance (EBS.II) Department.

The P.S. to Minister (Marketing.)

The P.S. to Minster (Finance).

// FORWARDED :: BY ORDER //

SECTION OFFICER